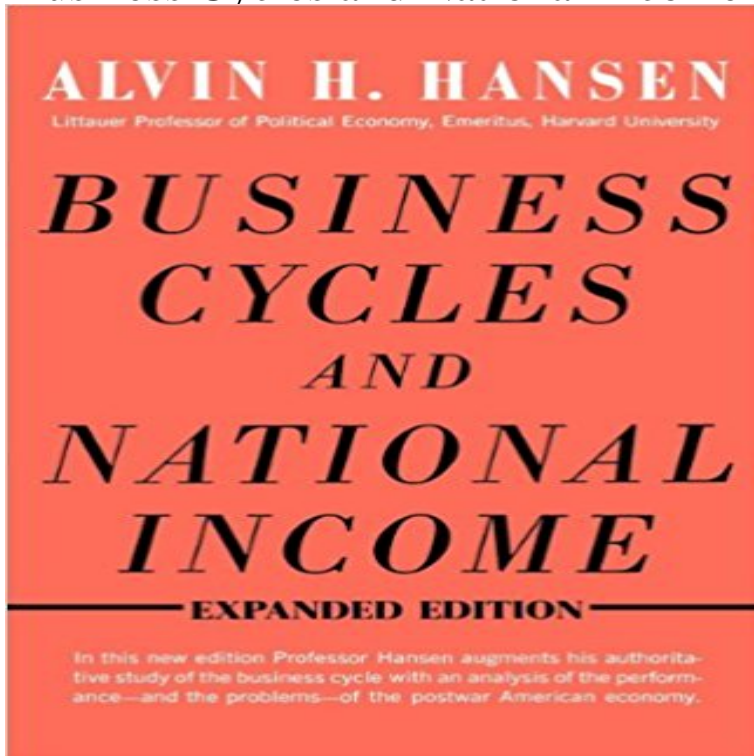


Business Cycles and National Income



In this new edition Professor Hansen augments his authoritative study of the business cycle with an analysis of the performance and the problems of the postwar American economy. This edition (1964) of *Business Cycles and National Income* includes the whole of the 1951 edition (Parts I-IV) in unaltered form and adds five new chapters (Part V). This new material presents a survey and analysis of the four recessions and recoveries which we have witnessed in the American economy in the periods 1948-1963.

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